

## Annual Treasurer's Report

2019/2020

I am happy to report that Kenilworth Clippers is again in good financial condition.

We started the program year with \$8,710.19. We collected Dues and Initiation Fees of \$3,845.00, which was \$655.00 over our budget. Our Expenses were \$3,348.99, which was \$158.99 over our budget. Our net position was \$496.01 higher than budget.

We currently have \$10,611.87 in our account at CIBC Bank. Of this, \$2,700.00 is set aside for our next obligations to the Kenilworth Historical Society Dinner, the Combined Garden Clubs Meetings and the possible purchase of Memorial Trees. With \$1,405.67 in outstanding checks, this brings the available funds to \$6,506.20; which is well in excess of one-years' worth of expenses.

The proposed budget for next year's expenses allows for similar spending; with \$3,190.00 in total expenses for the year and \$1,350.00 allotted to Programs.

Thank you for letting me serve as the Treasurer.

Respectfully submitted,

Anne Gezon

May 19, 2020